

## Financial Highlights

<i>Year ended December 31</i> <i>(millions of dollars)</i>	<b>2009</b>	2008	2007	2006	2005
<b>Income</b>					
Net income applicable to common shares					
Continuing operations	<b>1,374</b>	1,440	1,223	1,051	1,209
Discontinued operations	–	–	–	28	–
	<b>1,374</b>	1,440	1,223	1,079	1,209
<b>Cash Flow</b>					
Funds generated from operations	<b>3,080</b>	3,021	2,621	2,378	1,951
(Increase)/decrease in operating working capital	<b>(90)</b>	135	63	(506)	78
Net cash provided by operations	<b>2,990</b>	3,156	2,684	1,872	2,029
Capital expenditures and acquisitions	<b>6,319</b>	6,363	5,874	2,042	2,071
<b>Balance Sheet</b>					
Total assets	<b>43,841</b>	39,414	30,330	25,909	24,113
Long-term debt	<b>16,186</b>	15,368	12,377	10,887	9,640
Junior subordinated notes	<b>1,036</b>	1,213	975	–	–
Preferred shares	<b>539</b>	–	–	–	–
Common shareholders' equity	<b>15,220</b>	12,898	9,785	7,701	7,206
<i>Common Share Statistics</i> <i>Year ended December 31</i>	<b>2009</b>	2008	2007	2006	2005
Net income per share – Basic					
Continuing operations	<b>\$2.11</b>	\$2.53	\$2.31	\$2.15	\$2.49
Discontinued operations	–	–	–	0.06	–
	<b>\$2.11</b>	\$2.53	\$2.31	\$2.21	\$2.49
Net income per share – Diluted					
Continuing operations	<b>\$2.11</b>	\$2.52	\$2.30	\$2.14	\$2.47
Discontinued operations	–	–	–	0.06	–
	<b>\$2.11</b>	\$2.52	\$2.30	\$2.20	\$2.47
Dividends declared per share	<b>\$1.52</b>	\$1.44	\$1.36	\$1.28	\$1.22
Common shares outstanding (millions)					
Average for the year	<b>651.8</b>	569.6	529.9	488.0	486.2
End of year	<b>684.4</b>	616.5	539.8	489.0	487.2