

## SUPPLEMENTARY INFORMATION

## QUARTERLY AND ANNUAL SHARE TRADING INFORMATION

<b>Toronto Stock Exchange</b> <i>(Stock trading symbol TRP)</i>	First	Second	Third	Fourth	Annual
<b>2006 (dollars)</b>					
High	<b>37.15</b>	<b>34.93</b>	<b>36.49</b>	<b>40.90</b>	<b>40.90</b>
Low	<b>33.60</b>	<b>30.77</b>	<b>31.70</b>	<b>33.87</b>	<b>30.77</b>
Close	<b>33.67</b>	<b>31.85</b>	<b>35.15</b>	<b>40.61</b>	<b>40.61</b>
Volume (millions of shares)	<b>71.9</b>	<b>74.1</b>	<b>61.6</b>	<b>61.0</b>	<b>268.6</b>
<b>2005 (dollars)</b>					
High	30.84	33.03	37.29	37.90	37.90
Low	28.94	29.23	31.49	34.06	28.94
Close	29.82	32.24	35.50	36.65	36.65
Volume (millions of shares)	64.1	54.1	61.4	58.4	238.0
<b>2004 (dollars)</b>					
High	29.72	29.40	28.60	30.35	30.35
Low	26.45	25.70	25.37	26.98	25.37
Close	28.28	26.40	27.65	29.80	29.80
Volume (millions of shares)	90.4	70.1	62.8	56.8	280.1
<b>New York Stock Exchange</b> <i>(Stock trading symbol TRP)</i>					
<b>2006 (U.S. dollars)</b>					
High	<b>32.14</b>	<b>31.36</b>	<b>32.85</b>	<b>35.40</b>	<b>35.40</b>
Low	<b>28.66</b>	<b>27.40</b>	<b>28.23</b>	<b>29.82</b>	<b>27.40</b>
Close	<b>28.93</b>	<b>28.68</b>	<b>31.44</b>	<b>34.95</b>	<b>34.95</b>
Volume (millions of shares)	<b>5.8</b>	<b>9.0</b>	<b>5.6</b>	<b>7.3</b>	<b>27.7</b>
<b>2005 (U.S. dollars)</b>					
High	25.49	26.85	31.61	32.41	32.41
Low	23.66	23.36	25.84	28.81	23.36
Close	24.70	26.46	30.55	31.48	31.48
Volume (millions of shares)	4.9	3.9	14.7	8.1	31.6
<b>2004 (U.S. dollars)</b>					
High	22.38	22.39	22.30	24.91	24.91
Low	19.70	18.75	19.40	21.80	18.75
Close	21.50	19.78	21.85	24.87	24.87
Volume (millions of shares)	12.3	9.9	5.5	5.3	33.0

**SEVEN-YEAR FINANCIAL HIGHLIGHTS***(millions of dollars**except where indicated)*

	2006	2005	2004	2003	2002	2001	2000
<b>Income Statement</b>							
Revenues	7,520	6,124	5,497	5,636	5,225	5,285	4,384
Net Income from continuing operations	1,051	1,209	980	801	747	686	628
Net income/(loss) by segment							
Pipelines	560	679	584	625	639	572	613
Energy	452	566	398	217	160	181	95
Corporate	39	(36)	(2)	(41)	(52)	(67)	(80)
Continuing operations	1,051	1,209	980	801	747	686	628
Discontinued operations	28	–	52	50	–	(67)	61
Net income	1,079	1,209	1,032	851	747	619	689
<b>Cash Flow Statement</b>							
Funds generated from operations	2,378	1,951	1,703	1,822	1,843	1,625	1,484
(Increase)/decrease in operating working capital	(303)	(49)	29	93	92	(487)	437
Net cash provided by operations	2,075	1,902	1,732	1,915	1,935	1,138	1,921
Capital expenditures and acquisitions	(2,042)	(2,071)	(2,046)	(965)	(851)	(1,082)	(1,144)
Disposition of assets	23	671	410	–	–	1,170	2,233
Dividends on common shares	(617)	(586)	(552)	(510)	(466)	(418)	(423)
<b>Balance Sheet</b>							
<b>Assets</b>							
Plant, property and equipment							
Pipelines	17,141	16,528	17,306	16,064	16,158	16,562	16,937
Energy	4,302	3,483	1,421	1,368	1,340	1,116	776
Corporate	44	27	37	50	64	66	111
Total assets							
Continuing operations	25,909	24,113	22,415	20,876	20,416	20,255	20,238
Discontinued operations	–	–	7	11	139	276	5,007
Total assets	25,909	24,113	22,422	20,887	20,555	20,531	25,245
<b>Capitalization</b>							
Long-term debt	10,887	9,640	9,749	9,516	8,899	9,444	10,008
Long-term debt of joint ventures	1,136	937	808	741	1,193	1,262	1,280
Preferred securities	536	536	554	598	944	950	1,208
Non-controlling interests	755	783	700	713	677	675	646
Common shareholders' equity	7,701	7,206	6,565	6,091	5,747	5,426	5,211

	2006	2005	2004	2003	2002	2001	2000
<b>Per Common Share Data (dollars)</b>							
Net income – Basic							
Continuing operations	\$2.15	\$2.49	\$2.02	\$1.66	\$1.56	\$1.44	\$1.32
Discontinued operations	0.06	–	0.11	0.10	–	(0.14)	0.13
	\$2.21	\$2.49	\$2.13	\$1.76	\$1.56	\$1.30	\$1.45
Net income – Diluted							
Continuing operations	\$2.14	\$2.47	\$2.01	\$1.66	\$1.55	\$1.44	\$1.32
Discontinued operations	0.06	–	0.11	0.10	–	(0.14)	0.13
	\$2.20	\$2.47	\$2.12	\$1.76	\$1.55	\$1.30	\$1.45
Dividends declared	\$1.28	\$1.22	\$1.16	\$1.08	\$1.00	\$0.90	\$0.80
Book Value <sup>(1)(6)</sup>	15.75	14.79	\$13.54	\$12.61	\$11.99	\$11.38	\$10.97
<b>Market Price</b>							
Toronto Stock Exchange (\$Cdn)							
High	40.90	37.90	30.35	28.49	23.91	21.13	17.25
Low	30.77	28.94	25.37	20.77	19.05	14.85	9.80
Close	40.61	36.65	29.80	27.88	22.92	19.87	17.20
Volume (millions of shares)	268.6	238.0	280.1	277.9	280.6	288.2	400.7
New York Stock Exchange (\$US)							
High	35.40	32.41	24.91	21.88	15.56	13.41	11.50
Low	27.40	23.36	18.75	14.16	11.89	9.88	6.75
Close	34.95	31.48	24.87	21.51	14.51	12.51	11.50
Volume (millions of shares)	27.7	31.6	33.0	21.2	16.3	16.8	21.2
Shares outstanding (millions)							
Average for the year	488.0	486.2	484.1	481.5	478.3	475.8	474.6
End of year	489.0	487.2	484.9	483.2	479.5	476.6	474.9
Registered common shareholders <sup>(1)</sup>	35,522	30,533	31,837	33,133	34,902	36,350	30,758
<b>Financial Ratios</b>							
Return on average common shareholders' equity <sup>(2)</sup>	14.5%	17.6%	16.3%	14.4%	13.4%	11.6%	13.6%
Dividend yield <sup>(3)</sup>	3.2%	3.3%	3.9%	3.9%	4.4%	4.5%	4.7%
Price/earnings multiple <sup>(4)(5)</sup>	18.4	14.7	14.0	15.8	14.7	15.3	11.9
Price/book multiple <sup>(4)(6)</sup>	2.6	2.5	2.2	2.2	1.9	1.7	1.6
Debt to debt plus shareholders' equity <sup>(7)</sup>	59%	59%	63%	64%	64%	67%	69%
Total shareholder return <sup>(8)</sup>	15%	28%	11%	27%	21%	21%	48%
Earnings to fixed charges <sup>(9)</sup>	2.5	2.9	2.5	2.3	2.3	2.1	1.9

<sup>(1)</sup> As at December 31.

<sup>(2)</sup> The ratio of return on average common shareholders' equity is determined by dividing net income by average common shareholders' equity (i.e. opening plus closing shareholders' equity divided by two) for each year.

<sup>(3)</sup> The ratio of dividend yield is determined by dividing dividends declared during the year by price per share as at December 31.

<sup>(4)</sup> Price per share refers to market price per share as reported on the Toronto Stock Exchange as at December 31.

<sup>(5)</sup> The price/earnings multiple is determined by dividing price per share by the basic net income per share.

<sup>(6)</sup> The price/book multiple is determined by dividing price per share by book value per share as calculated by dividing shareholders' equity by the number of shares outstanding as at December 31.

<sup>(7)</sup> Debt includes total long-term debt plus preferred securities as at December 31 and excludes non-recourse debt of joint ventures. Shareholders' equity in this ratio is at December 31.

<sup>(8)</sup> Total shareholder return is the sum of the change in price per share plus the dividends received plus the impact of dividend re-investment in a calendar year, expressed as a percentage of the value of shares at the end of the previous year.

<sup>(9)</sup> The ratio of earnings to fixed charges is determined by dividing the income from continuing operations before financial charges and income taxes, excluding undistributed income from equity investees by the financial charges incurred by the company (including capitalized interest).