

INVESTOR INFORMATION

Stock Exchanges, Securities and Symbols Common shares are listed on the Toronto and New York stock exchanges under the symbol: TRP

Preferred shares are listed on the Toronto Stock Exchange under the following symbols:

- Cumulative redeemable first preferred Series U: TRP.PR.X and Series Y: TRP.PR.Y

Preferred securities are listed on the New York Stock Exchange under the following symbols:

- 8.75% Trust Originated Preferred Securities^{SM*} (TOPrSSM): TCL.Pr
- 8.25% Preferred Securities: TRP.Pr

7.875% NOVA Gas Transmission Ltd. (NGTL) Debentures are listed on the New York Stock Exchange under the symbol: NVA 23

16.50% First Mortgage Pipe Line Bonds due 2007 are listed on the London Stock Exchange.

ANNUAL MEETING

The annual meeting of shareholders is scheduled for April 25, 2003 at 10:30 a.m. (Mountain Daylight Time) at the Roundup Centre, Calgary, Alberta.

DIVIDEND PAYMENT DATES

Scheduled common share dividend payment dates in 2003 are January 31, April 30, July 31 and October 31.

Dividend Reinvestment and Share Purchase Plan TransCanada's dividend reinvestment and share purchase plan allows shareholders to purchase additional common shares by reinvesting their cash dividend without incurring brokerage or administrative fees. Participants in the plan may also buy additional shares of up to \$10,000 (US\$7,000) per quarter. Please contact our plan agent, Computershare Trust Company of Canada, for more information on the plan or visit us at www.transcanada.com.

Non-Resident Investors Dividends paid by TransCanada to shareholders outside Canada are subject to Canadian non-resident withholding tax. The general rate is 15 per cent for investors resident in the United States and other countries where Canadian tax treaties apply. Effective January 1, 2001, the U.S. Internal Revenue Service (IRS) requires certain foreign payers of dividends or interest to U.S. persons (including resident aliens) to withhold and pay to the IRS 31 per cent of such payments ("Backup Withholding"). This Backup Withholding is in addition to the non-resident tax rate of 15 per cent required under Canadian law. Residents of non-treaty countries are subject under Canadian law to a 25 per cent withholding tax on dividends.

TRANSFER AGENTS, REGISTRARS AND TRUSTEE

Common Shares Computershare Trust Company of Canada (Montréal, Toronto, Winnipeg, Calgary and Vancouver) and Computershare Trust Company (New York)

Preferred Shares Computershare Trust Company of Canada (Montréal, Toronto, Winnipeg, Calgary and Vancouver)

Preferred Securities The Bank of New York (New York)

First Mortgage Pipe Line Bonds CIBC Mellon Trust Company, as agent for National Trust Company (Toronto). Co-Registrar and Paying Agent U.K. Series, 16.50%: Computershare Services plc (London, England)

* service mark of Merrill Lynch & Co., Inc.

TransCanada Debentures

Canadian Series CIBC Mellon Trust Company (Halifax, Montréal, Toronto, Winnipeg, Regina, Calgary and Vancouver)

8.40% series A 10.50% series O 10.625% series Q 11.90% series S 9.80% series V
11.10% series N 10.50% series P 11.85% series R 11.80% series U 9.45% series W

U.S. Series The Bank of New York (New York) 9.875%, 8.625% and 8.50%

NGTL Debentures

Canadian Series CIBC Mellon Trust Company (Halifax, Montréal, Toronto, Winnipeg, Regina, Calgary and Vancouver)

11.95% series 13 11.20% series 18 12.20% series 20 8.30% series 22
11.70% series 15 12.625% series 19 12.20% series 21 8.90% series 23

U.S. Debentures U.S. Bank Trust National Association (New York) Series 8.50% and 7.875%

U.S. Notes U.S. Bank Trust National Association (New York) Series 8.50%

Subordinated Debentures The Bank of Nova Scotia Trust Company of New York (New York) U.S. Series 9.125%

TransCanada Canadian Medium Term Notes and NGTL Canadian Medium Term Notes CIBC Mellon Trust Company (Halifax, Montréal, Toronto, Winnipeg, Regina, Calgary and Vancouver)

TransCanada U.S. Medium Term Notes The Bank of New York (New York)

NGTL U.S. Medium Term Notes U.S. Bank Trust National Association (New York)

REGULATORY FILINGS

Annual Information Form TransCanada's 2002 Annual Information Form, as filed with Canadian securities commissions and as filed under Form 40-F with the U.S. Securities and Exchange Commission, is available on our Web site at www.transcanada.com. A printed copy may be obtained from:

Corporate Secretary TransCanada PipeLines Limited, P.O. Box 1000, Station M, Calgary, Alberta, Canada T2P 4K5

SHAREHOLDER ASSISTANCE

If you are a registered shareholder and have questions regarding your account, please contact our transfer agent in writing, by phone, fax or e-mail at:

Computershare Trust Company of Canada 100 University Avenue, 9th floor, Toronto, Ontario, Canada M5J 2Y1

Toll-free: 1-888-267-6555 Fax: 1-888-453-0330 (North America)

Telephone: 1-514-982-7270 Fax: 1-416-263-9394 (outside North America)

E-mail: caregistryinfo@computershare.com

VISIT OUR WEB SITE

To access TransCanada's corporate and financial information, including quarterly reports, news releases, real-time conference call Web casts and investor presentations, visit us at www.transcanada.com/investor

BENEFICIAL SHAREHOLDERS

If you hold your shares in a brokerage account, questions should be directed to your broker on all administrative matters. To receive quarterly reports, please contact Computershare or visit our Web site.