

GLGT
CAPACITY RELEASES FOR – May 13/08



An Auction for Assignment of GLGT Capacity

TransCanada PipeLines Limited (“TransCanada”) holds firm capacity on the Great Lakes Gas Transmission Company (“GLGT”) pipeline system between Emerson Receipt Point (“Emerson”) and St. Clair Delivery Point (“St. Clair”). TransCanada is looking to assign some GLGT capacity as follows:

Today's Capacity Releases						
	TYPE	Block	Start Date	End Date	Maximum Quantity Available Dth/Day	Minimum Bid Rate USD/Dth
	RECALLABLE	Next Day	14-May-08	14-May-08	200,000	\$0.3379/d 10.278/mth
	FIRM	Intraday	13-May-08	13-May-08	50,000	\$0.3379/d 10.278/mth

- Firm capacity is subject to [STFT Sales](#) at 11:00 a.m. CCT / 10:00 MT
- Capacity may be allocated and auctioned over multiple contracts on GLGT's "[GL Connect](#)" system
- **Recallable releases will be recalled IF NECESSARY based on net revenue, term x toll. Recallable releases with the lowest net revenue will be recalled first.**

All Capacity Releases:

- Minimum acceptable quantity is 1,000 dth/day
- Full Term Required
- Interested parties can bid for all or a portion of the Capacity Release
- In the event, that multiple bids exceed the available capacity, all parties will be prorated as per the Quantity bid

How to Bid for GLGT Capacity – [Deadline May 13, 2007 @ 1:00 CCT / 12:00 MT](#)

- The auction for the Capacity Release will commence today and **end at 1:00 p.m. CCT / 12:00 MT on May 13, 2007.**
- The auction for the Capacity Release will be held on GLGT's "[GL Connect](#)" **electronic business system.**

Previous Releases that are currently in effect:

Releases Currently in Effect						
	TYPE	Date Sold	Start Date	End Date	Quantity of Release Dth/d	Bid Rate USD/Dth/d
	RECALLABLE	Next Day	13-May-08	13-May-08	300,000	\$0.3379/d 10.278/mth

What is Required prior to Bidding

In order to bid on this capacity, Interested Parties must have access to the Great Lakes “GL Connect” electronic business system. Please allow adequate time for Great Lakes to accommodate set up and access for new counterparties. Please ensure appropriate credit requirements with Great Lakes are met prior to bidding. For any questions regarding accessing GL Connect and placing a bid for TransCanada’s capacity, please contact the Great Lakes Contract Admin Hotline @ 1-248-205-7436.

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Contacts: If you have any questions, please contact your Mainline Sales and Marketing representative.

Calgary:

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TransCanada reserves the right to alter, suspend or terminate this process at any time and without notice and TransCanada shall not be liable for any costs, claims or expenses incurred by any person as a result of such alteration, suspension, termination or non-acceptance of any offers. TransCanada shall have no liability or responsibility to any potential party unless and until a bid is accepted and the parties execute the necessary documents for assignment of the GLGT capacity.