



June 15, 2006

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Russ Girling, President, Pipelines

As you may be aware, I was recently appointed President, Pipelines for TransCanada Corporation. I am responsible for the company's regulated pipelines and therefore thought it was important to let our customers know of a few changes in our organization.

Part of my role will be to carry on the work of Ron Turner, who has provided strong leadership for the company and for industry, and who has worked hard to build solid relationships. I look forward to continuing to focus on our customers and maintaining the relationships that have been built. Ron will be providing support to TransCanada in the coming months and will ensure there is some continuity as I take on this new role.

Within the Pipelines Division of TransCanada, we will have a leadership team dedicated to managing our pipeline business. This team will include Executive Vice-President **Dennis McConaghy**, who will continue providing overall pipeline strategy and developing major new pipeline projects. Also reporting to me will be **Max Feldman**, senior vice-president Canadian Pipelines; **Craig Frew**, vice president U.S. Pipelines; **Ron Anderson**, vice president Commercial Transactions, Pipelines; and **Kristine Delkus**, vice president Pipeline Law and Regulatory Affairs. **Céline Bélanger**, who has been in a key role for Regulatory Affairs, will be leaving TransCanada later this year and will work with Kristine in the coming months.

Max and his team will provide service to our Canadian pipeline customers. The team reporting to Max includes many of the experienced leaders you already know. They include:

- **Steve Clark**, vice president Commercial - West. Steve is responsible for overall commercial needs and customer relationships for the Alberta, B.C. and Foothills systems. His group supports the negotiation and implementation of all commercial arrangements and pipelines settlements, management of the stakeholder collaborative processes and the financial performance of the individual pipelines.
- **Steve Pohlod**, vice president Commercial - East. Steve is responsible for meeting the commercial needs and relationships with our current and prospective customers for the Mainline and our interest in TQM. His team supports the negotiation and implementation of all commercial arrangements and pipeline settlements, management of the stakeholder collaborative processes and the financial performance of the individual pipelines.
- **Dean Ferguson**, vice president, Market Development. Dean is responsible for the planning and development of new services, rate design and marketing for the Canadian pipelines, and the macro gas supply and market analysis functions.

- **Shelagh Ricketts**, vice president System Design & Operations. Shelagh continues to be responsible for the safe and efficient design and operation of TransCanada's B.C., Alberta, Foothills and Canadian Mainline Systems. Her team provides support on receipt and delivery forecasting, facilities planning, gas quality tariff management, and the daily operations planning, capacity management and control of the pipeline systems.
- **Steve Emond**, director Customer Service. Steve continues to be responsible for managing all of our day-to-day transactions (contract administration, nominations, allocations, invoicing) with our customers and interconnecting pipelines and maintaining a 7 day/week Customer Call Centre.

I am pleased to be working with this dedicated team to provide our customers with continued solid service and support. We all look forward to working with you in the coming months and welcome your calls, letters or e-mails.

Sincerely,

A handwritten signature in black ink, appearing to read 'RKG/S', is positioned to the left of a vertical red line.

Russ Girling,
President, Pipelines