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I would like to inform you of some recent organizational changes at TransCanada that affect the commercial areas of our Pipelines division. These changes are due, in part, to the acquisition of ANR and Great Lakes Gas Transmission (GLGT) by TransCanada, which closed on February 22, 2007 and required significant changes to our U.S. Pipelines organization.

I will continue to report to Russ Girling, President, Pipelines and in addition to my responsibilities in managing the Alberta, Foothills, Mainline systems and TransCanada's interest in Trans Québec and Maritimes (TQM) under Canadian Pipelines, I will now be responsible for our interests in Portland Natural Gas Transmission System (PNGTS) and Iroquois Gas Transmission.

My colleagues with commercial responsibilities, also reporting to Russ are:

Lee Hobbs, Vice-President and General Manager, U.S. Pipelines Central, responsible for the ANR and Great Lakes Gas Transmission systems, based in Houston.

Jeff Rush, Vice-President and General Manager, U.S. Pipelines West, who has overall accountability for the GTN, North Baja and Tuscarora systems.

Paul F. Miller, Vice-President and General Manager, Northern Border Pipeline. As of April 1, 2007, TransCanada operates Northern Border, which is 50 per cent owned by TC PipeLines, LP.

Craig Frew, Vice-President, U.S. Pipelines, will retire from TransCanada in June 2007. Craig first joined TransCanada in 1976 and has held progressively senior management positions within our company and its subsidiaries. He became President of Western Gas Marketing in 1989. Craig left TransCanada in 1994 to become President of Iroquois Pipeline, in which TransCanada has an ownership interest. Craig returned to TransCanada in 2003. Please join us in thanking Craig for his service and wishing him all the best.

The following changes have been made to my organization as result of the changes noted above.

Dean Ferguson, who reported to me as Vice-President, Market Development has taken the role of Vice-President, Marketing and Business Development, U.S. Pipelines Central, reporting to Lee Hobbs. Dean will lead business development, sales and marketing, capacity pricing, revenue analysis, rates and regulatory and asset optimization.

Steve Emond has been promoted to Vice-President, System Design & Commercial Operations. The current System Design & Operations and Customer Service groups are now amalgamated into one. Steve's group is responsible for the safe and efficient design and operations of TransCanada's

Canadian pipeline systems, as well as day-to-day shipper transactions and back-office functions for seven pipeline systems: TransCanada Mainline, Alberta, B.C., Foothills, Ventures, TQM and PNGTS.

John Van der Put is appointed to Vice-President, Market Development effective once his responsibilities are finished as director of Liquefied Natural Gas (LNG) Development for TransCanada. John's area is responsible for planning and developing new services, rate design and marketing for the Canadian pipelines, and the macro gas supply and market analysis functions.

Shelagh Ricketts, becomes Vice-President, Organizational Excellence, reporting to Sarah Raiss, Executive Vice-President, Corporate Services. In this new role, Shelagh will facilitate the determination of how best to serve our customers and achieve operational excellence across all of our U.S. pipeline and energy businesses, among other responsibilities. Since 2003, Shelagh was Vice-President, Systems Design & Operations.

Rob Pirt, Director, Commercial – Eastern U.S., is now reporting to me as a result of organizational changes to U.S. Pipelines. Rob is president, PNGTS and is responsible for managing the commercial operation and direction of that partnership. He also has a governance/partner relations role for both PNGTS and the Iroquois pipeline.

Steve Pohlod, Vice-President, Commercial – East and **Steve Clark**, Vice-President Commercial – West, will continue in their current roles.

Although these organizational changes may impact your business relationships with TransCanada, we believe our talented team will continue to provide effective leadership in understanding your needs, building relationships, and delivering reliable service.

For more information and to see updated organizational charts, please visit our website at www.transcanada.com/Customer_Express.

Regards,



Max Feldman
Senior Vice-President
Canadian and Eastern U.S. Pipelines