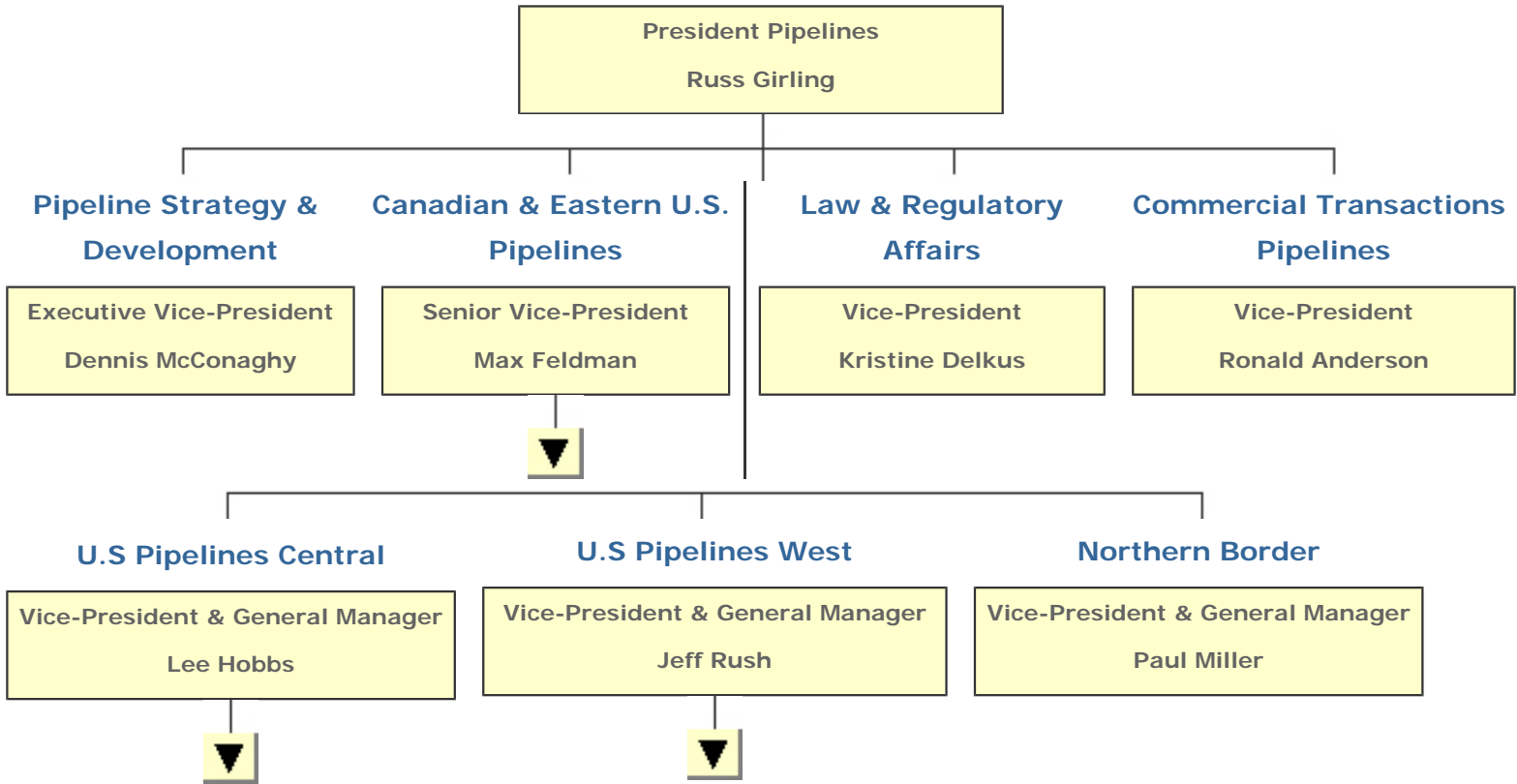




Organizational Structure Executive Management



Pipelines Executive Management – Responsibilities:

- **Pipeline Strategy & Development – Dennis McConaghy:** responsible for business development and strategy for the TC Pipelines.
- **Canadian & Eastern U.S. Pipelines – Max Feldman:** responsible for the Alberta, Canadian Mainline, and Foothills systems as well as TransCanada's interest in T.Q.M, PNGTS and Iroquois.
- **Law & Regulatory Affairs – Kristine Delkus:** responsible for law and regulatory research, services and transmission compliance as well as regulatory law for the U.S.
- **Commercial Transactions Pipelines – Ronald Anderson:** responsible for commercial transactions and pipeline evaluations.
- **U.S. Pipelines Central – Lee Hobbs:** responsible for ANR Pipelines Company, ANR Storage Company and Great Lakes Gas Transmission.
- **U.S. Pipelines West – Jeff Rush:** responsible for the GTN, North Baja and Tuscarora systems.
- **Northern Border – Paul Miller:** responsible for TransCanada's operation of Northern Border as of April 1st, which is 50 per cent owned by TC Pipelines, LP.